

ALLEGANY BUSINESS

Real Estate Transfers

Allegany County
As of January 30, 1993

Buyer	Seller	Price
Alma James H. & Linda L. Karns, Wellsville	Lynn McCutcheon FKA Lynn Coyle by Referee	\$28,500
Robert Wendling, Grand Island	Anne M. Griswold, Wellsville	\$4,500
Almond Cinda Moore, Alfred Station	Lawrence C. & Elizabeth E. Perry, by Referee	\$23,000
Belfast Paul F. Stempert, Caneadea	Michael Cowle, Belfast	\$15,000
Paul F. Stempert, Caneadea	Michael Cowle, Belfast	\$45,000
Birdsall Stephen Rehberg, Rochester	Donald Carpenter, Rochester & Gerald Carpenter, Angelica	\$6,500
Bolivar Roger A. Klein Jr., Bolivar	Rodney W. Lecceardone, Salamanca; Robert L. Lecceardone, Salamanca & Denny R. Whitmore, Little Valley	\$22,000
Alexander B. & Michelle A. Cole, Olean	Brian L. & Christine C. Church, Alma	\$68,000
Burns Gary A. Colangelo & Laura A. Limbeck, Springwater	Samuel M. Fame, Rochester	\$5,000
Caneadea Jerry Jirak, Arcade	Shirley E. Gall, Caneadea	\$15,000
Centerville Ronald Pixley, Farmersville Station	Mabelle C. Mix, Panama City, FL	\$25,000
Clarksville Walter Rajski, Olean	Lisa A. Rajski, Mystic Island & Ann J. Rajski, Olean	\$24,000
Cuba Heinz F. Maier, Williamsville	Kenneth F. Yoder, Alden	\$14,000
Great lakes Holding Corp., Orchard Park	J. M. Heinike Associates Inc., Orchard Park	N/A
Shirley A. Rockwood, Cuba	A. Gordon Rockwood, Cuba	\$1,000
Friendship Alvin L. & Julie L. Ives, Friendship	Bernice a/k/a/ Bernise Foster, Friendship	\$3,000
Laura G. Cohen, Andover	Cash Realty of New York, Inc., Williamsville	\$2,000
Hume Alan F. & Laurel M. Brooks, Lewiston	Walter B.R. & Beverly E. Limburg, Fillmore	\$8,500
Anna M. Walk, Fillmore	Nicholas J. & Vivien K. Fili, Silver Springs	\$70,000
Rushford Barbara P. Wilson, Locust Grove, VA & Robert L. Priday, Lanham Seabrook, MD	Mary G. Priday, Rushford by Exec.	N/A
Susan M. Augustine, E. Aurora	Albert & Evelyn Glinski, Lancaster	N/A
Susan M. Augustine, E. Aurora	Winston & Cynthia Tollerup, Hammondsport	\$55,000
Daniel A. & Nancy A. Colangelo, Tonawanda	Gordon W. Hulise, Hamburg	N/A
Lawrence E. & Carol L. Mueller, Rushford	Rebecca A. Price, Olean & Carol L. Mueller, Rushford	\$14,000
Scio David R. Uzar, Cheektowaga & Robert D. O'Sullivan, Cheektowaga	1209 Sportsmen Club Inc., Scio	\$46,000
Grant & Donna Dean Jr., Scio	Grant Dean, Scio	\$1,500
Carlton A. & Patsy A. Swetland, Cheektowaga	James H. Smith, Almond	\$22,500
Ward Lloyd M. & Linda L. Ciker-son, Belmont	Southern Tier Properties, Inc., Cortland	\$10,000
Wellsville Donald N. & Regina A. Richards, Wellsville	George F. & Joan E. Giddings, Crossville, TN	\$92,500
Herbert G. & Georgia M. Sherman, Wellsville	Arling D. Harkenrider, Wellsville & Herbert G. Sherman, Wellsville	\$17,500
Dean W. & Lorraine J. Gates, Wellsville	George T. Robbins, Wellsville	\$19,500
Eric W. & Diana C. Sandle, Wellsville	Scott C. & Patricia M. Reinking, Wellsville	\$1,000
Joseph M. & Sharon E. Mangieri, Wellsville	Thomas M. Dean, Colorado Springs, CO	\$4,120
West Almond Andrew D. & Barbara A. Liesenfeld, Grand Island	Southern Tier Properties Inc., Cortland	\$15,000
Ramon Mendez, Lackawanna	George J. Richardson, Blas-dell	\$1,000
Daniel J. Kovach, West Seneca	Paul Miller, West Seneca	\$1,000
Wirt William J. & Joann J. Nicholas, Lakeview	Steve Bedow, Friendship	\$10,000
Carol A. Taylor, Friendship	Marvin A. Wightman, S. Dayton	N/A
Carol A. Taylor, Friendship	Virgil W. Barber, Eldred, PA	N/A
Carol A. Taylor, Friendship	Dale MacArthur, Allegany	N/A
Carol A. Taylor, Friendship	Laurence Pierce, Mt. Olive, MS	N/A
Carol A. Taylor, Friendship	Clair LaVern Goodridge, Huntsville, AL	N/A
Carol A. Taylor, Friendship	Lowell Barber, Olean	N/A
Carol A. Taylor, Friendship	Dale Hanft, Cherry Creek	N/A
Carol A. Taylor, Friendship	Marilyn W. Skiff, Rustis, FL	N/A
Carol A. Taylor, Friendship	Sylvia Ann Wightman-Morey, S. Dayton	N/A

BUSINESS LISTINGS

New Business	Business Name
Anna M. Walk, Fillmore	Star Dust I, Fillmore
Tina M. Franclemont, Fillmore Building & Remodeling, Fillmore	
LaVerne R. White, Cuba	L R Repair, Cuba
Randall B. White, Little Genesee	Bulldog's, Bolivar
Jonathan D. Bean, Cuba	White Creek Repair, Belfast
Craig E. Gaylord, Andover	Craig Gaylord Electric, Andover

Farm taxes and other taxing items

by Paul Westfall
Cooperative Extension Agent

From now until April 15, farm operators, like everyone else, will be spending time assembling records and trying to figure out how much income tax they owe to the IRS and

sion Associate at Cornell University, has alerted us to this change which IRS publicized in its IRS Notice 982. Most farms will be affected by the "New Monthly Rule". This states that farm employers who reported \$50,000 or less of fed-

year. In this case, the entire deposit may be made at the end of the year. Farm operators should be aware that the entire payroll for the year would have to be less than \$1700 in order to be exempt from this new schedule. Farm employers who reported over \$50,000 in employment taxes have more frequent deposit deadlines.

Another tax item to act upon now is the Agricultural Assessment. If a farm operator wants to take advantage of the agricultural assessment rate for property taxes, application must be made through the local assessor by March 1, 1993. I urge those who intend to apply to do so prior to the deadline so there is time for all the paperwork to be done in a timely manner. For example, farms not in an agricultural district must first file an 8 year commitment to agriculture with

the county clerk, then must apply for the agricultural assessment, and must get a soils classification worksheet completed by the Soil Conservation District so the agricultural assessment rate can be approved. Since all this takes time, please start the process as early as possible.

One last item to mention is that dairy farmers who produced less milk in 1992 than in 1991 are entitled to a refund on their dairy assessment, which was withheld from milk checks during last year. Since the assessment rate for most of 1992 was 13.5¢ per hundred-weight, a refund could amount to some substantial dollars. Applications for this refund are being taken through March 15, 1993, at the ASCS office in Belmont.



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the NYS Tax Department. A couple of things to remember are 1) farms that did not make 1992's estimated tax payments by January 15, 1993, are supposed to file their income tax by March 1, 1993. Those that did make the estimated tax payments have until April 15, 1993, to file, and 2) all employers, including farm employers, have until March 1, 1993 to file their W-3, Transmittal of Income and Tax Statements, along with the copy A of all the forms W-2 issued for 1992.

Another tax related item of interest to farm employers is that IRS now has new payroll tax deposit rules. Stuart Smith, Senior Extension

employment taxes during 1991 must deposit 1993 federal employment taxes by the 15th of the following month. The old rule stated that no deposit was necessary until there were at least \$500 of these taxes accumulated.

IRS is allowing a grace period for farm employers to get adjusted to the new deposit rules. They are saying that farm employers may continue to use the old system during 1993, but conversion to the new system must be complete by December 31, 1993. The only exception to the new rule is a farm employer who accumulates less than \$500 in employment taxes for a

Managing a successful rural enterprise

BELMONT--Have you ever wished for just a couple more hours in a day or to add an extra day a week now and then? Do you wish that everyone else understood where you wanted your business to go? Do you get to the end of the year and wonder if you've gotten anywhere? If you have experienced any of these feelings this workshop is for you.

Cornell Cooperative Extension - Allegany and Cattaraugus Counties are offering a one day workshop on Managing A Successful Rural Enterprise from 9:00 am to 4:00 pm on Saturday March 6 at Jamestown Community College, Cattaraugus County Campus. The workshop is specifically designed for operators of rural farm based small businesses. It will help you apply proven man-

agement techniques to your enterprise.

The workshop format will allow opportunity for you to work on specific examples from your own business so you can start using the information right away. The format encourages participant interaction; many times a neighbors comment is the key to another participant understanding a particular management concept.

Pre-registration is essential. Class size is limited to 30 businesses; an additional date will be scheduled if needed. The registration fee is \$10 per person or \$15 per farm or family. For more information or to register please call 716-699-2377, 716-545-5200, or 716-268-7644.

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Informant program helps IRS collect back taxes

The IRS is always looking for tax cheats. One method of finding them is the use of paid informants. While the program hasn't won the IRS any friends, and certainly has its critics, the IRS has reported the program to be a financial success. Rewards are determined by the IRS based upon the value of the information received and how much in additional tax is collected. In 1992, the IRS paid out \$1.7 million in rewards to 671 informants. A year earlier, it paid out \$1.5 million in rewards to 732 informants. The IRS was particularly pleased with last year's results. Informants provided tips that allowed the IRS to recover \$83.7 million in back taxes, up considerably from the \$58.4 million collected the previous year. While the IRS is always on the lookout for new informants, they warn that less than 10% of informant claims lead to a reward. Last year there were 10,966 claims for rewards, up from 9,907 the previous year.

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